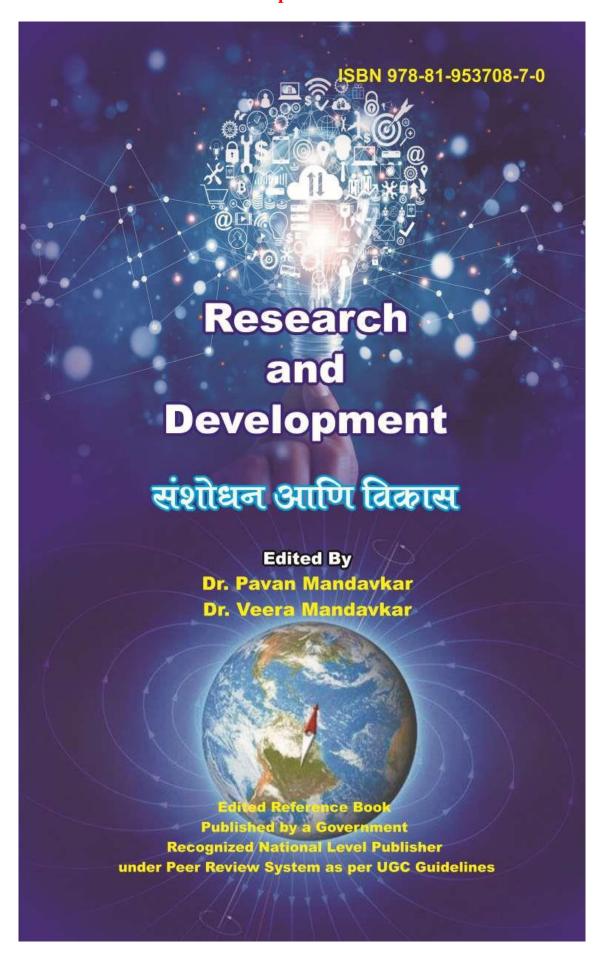
Dr. Sharayu. Bonde: An Introduction to Intellectual Property Rights and their Importance



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An Introduction to Intellectual Property Rights and their Importance

Dr. Sharayu Bonde Indira Mahavidyalaya, Kalamb Dist. Yavatmal 445401, Maharashtra, India

Abstract:

This research paper provides a comprehensive introduction to Intellectual Property Rights (IPRs) and explores their significance in contemporary society. Intellectual Property (IP) encompasses a broad range of creations, including inventions, literary and artistic works, designs, symbols, names, and images used in commerce. The protection of these intellectual creations is crucial for fostering innovation, promoting economic growth, and safeguarding the rights of creators and innovators. The paper delves into the various types of IPRs, such as patents, copyrights, trademarks, and trade secrets, examining their individual characteristics and the role they play in shaping the modern global economy. Additionally, the paper discusses the challenges and debates surrounding IPRs, including issues of accessibility, balancing public interest, and addressing the ethical implications of IP protection.

Keywords: Intellectual Property Rights, Patents, Copyrights, Trademarks, Trade Secrets

Introduction:

In today's interconnected and rapidly evolving world, the realm of intellectual property has emerged as a cornerstone in fostering innovation, protecting creativity, and driving economic growth. Intellectual Property Rights (IPRs) play a pivotal role in shaping the landscape of commerce, technology,



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